



DRAFT Press Release

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Holley Performance Products Consolidating Operations into Aberdeen, Mississippi

Jackson, Miss. Holley Performance Products announced today plans to consolidate a portion of its operations and expand its Aberdeen, Mississippi, site. While the company is still finalizing the timing of this transition, company officials anticipate that approximately 55 jobs will be transferred to the Aberdeen facility by July 2009. Currently, the Aberdeen facility employs 42 people.

Holley Performance Products manufactures and markets performance automotive, marine, and power sports specialty products. After the consolidation, all of Holley's exhaust and header systems will be manufactured in and distributed from its Mississippi facility.

"We welcome Holley's decision to consolidate its Tijuana, Mexico, operations into its Mississippi facility. At a time when many companies are moving jobs offshore or cutting back, it is commendable that Holley has chosen to bring these jobs back to the U.S.," Mississippi Governor Haley Barbour said. "The company's commitment to continue to do business in Mississippi will benefit not only the Monroe County area but the entire state."

The Mississippi Development Authority provided assistance with public infrastructure improvements and workforce training and helped defray the costs associated with relocating equipment to Mississippi. The Appalachian Regional Commission also provided a grant of \$150,000 for public infrastructure improvements for this project.

"Holley's decision to make its Aberdeen plant the single manufacturing and distribution point for all exhaust and header systems validates the significance of this facility and the company's partnership with the State of Mississippi," said Gray Swoope, executive director of the Mississippi Development Authority. "Mississippi Development Authority's Existing Industry and Business team has been front and center, working with Holley to assist in this expansion in Aberdeen."

Holley, headquartered in Bowling Green, Kentucky, manufactures and markets products under the Holley, NOS, Hooker, Weiand, Flow Tech, and Earl's brands. Specific products include

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performance carburetors, fuel-air induction systems, fuel injections systems, exhaust headers and pipes, mufflers, intake manifolds and superchargers.

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About Mississippi Development Authority

Mississippi Development Authority is the State of Mississippi's lead economic and community development agency. Nearly 300 employees are engaged in providing services to businesses, communities and workers in the state. While the agency is best known for its efforts to recruit new businesses to Mississippi, the Authority provides services to promote tourism, help communities improve their quality of place, help existing employers identify and meet opportunities and challenges and help workers improve their skills – all with the goal of improving the quality of life and economic well-being of Mississippians. For more information, visit MDA's website at www.mississippi.org.